

## **MEDIA RELEASE**

12 June 2026

### **Ravenswood Gold Secures US\$1 Billion Comprehensive Refinancing**

- **New US\$485 million senior debt facility led by RRJ Capital, US\$440 million gold stream with Triple Flag International Ltd. and US\$90 million equity support from existing shareholders Golden Energy and Resources and EMR Capital**
- **Establishes a robust, flexible and unhedged capital structure, enhancing Ravenswood Gold’s exposure to gold price and supporting its next phase of growth**

Ravenswood Gold (the “**Company**”) is pleased to announce that it has executed binding financing documentation in relation to a comprehensive refinancing transaction (the “**Refinancing**”), delivering on the refinancing plan announced on 8 May 2026 and positioning the Company for its next phase of growth.

The Refinancing comprises a new US\$485 million senior debt facility provided by a syndicate of leading international financial institutions and investment funds led by RRJ Capital, a US\$440 million gold stream with Triple Flag International Ltd., a wholly-owned subsidiary of Triple Flag Precious Metals Corp. (“**Triple Flag**”), together with US\$90 million additional equity support from existing shareholders Golden Energy and Resources and EMR Capital.

The Refinancing has received strong support from existing stakeholders and introduces two highly regarded long-term financing partners to the Company’s capital structure.

Proceeds from the Refinancing will be used to fully repay the Company’s existing senior debt facilities, settle all hedge obligations, and repay the vendor financing promissory note owing to Resolute Mining. Upon completion, the Company will have a stronger balance sheet, enhanced financial flexibility and a hedge-free capital structure aligned with its long-term operating strategy.

The new senior debt facility comprises a US\$485 million syndicated term loan with a four-year tenor, maturing on 30 June 2030. The facility provides a flexible repayment profile and covenant package designed to support the continued ramp-up of operations and the long-term development of the Ravenswood mine.

Under the gold stream, Triple Flag will provide the Company an upfront advance amount of US\$440 million for a stream rate of 5.5% of gold production from the Ravenswood mine. The stream will be effective from 1 June 2026, with first deliveries to commence in the third quarter of 2026. The stream percentage reduces over time as delivery milestones are achieved and may be further reduced by up to 40% through two buydown options available to the Company. In addition to the upfront payment, the Company will receive ongoing production-linked payments based on prevailing gold prices for each ounce delivered under the stream. Further information on the stream arrangements is set out in Triple Flag’s announcement released today.



Commenting on the Refinancing, Chief Executive Officer Tim Duffy said: *“We are very pleased to announce our refinancing arrangements are now progressing to successful completion. This transaction secures a strong long-term future for Ravenswood Gold and marks a decisive step forward for our business. It delivers a stronger balance sheet, simplified capital structure and provides long-term financial flexibility. Importantly, it also establishes Ravenswood Gold as a hedge-free producer, giving us enhanced exposure to higher gold prices as we continue to increase production.*

*We welcome the support of Triple Flag and RRJ Capital whose participation represents a strong endorsement of the quality, scale and long-term potential of the Ravenswood Gold operation. I would like to thank our financiers, shareholders, stakeholders, and particularly our employees, contractors and suppliers, for their continued support.”*

Financial close is expected to occur in late June 2026, subject to the satisfaction of a limited number of customary conditions precedent.

Grant Samuel acted as financial adviser to the Company. Mallesons and McCarthy Tétrault LLP acted as legal advisers to the Company.

The Ravenswood Gold mine was acquired by Golden Energy and Resources and EMR Capital in 2020. Following significant capital expenditure of over A\$830 million on plant, equipment, mine and processing infrastructure, the Ravenswood mine is now Queensland’s largest gold producer. Ravenswood produced 134koz of gold in 2025 and is expected to ramp up to an annual production of 200,000 oz per annum by 2027. It holds an Ore Reserve of 2.8Moz gold, a Mineral Resource of 4.7Moz gold and a mine life of more than 14 years.

Authorised for release by:

Tim Duffy  
Chief Executive Officer  
Ravenswood Gold

ENDS

**Media contact:** [media@ravenswoodgold.com](mailto:media@ravenswoodgold.com)